

For Immediate Release



TSX: FTP

FORTRESS PAPER TO RELEASE FOURTH QUARTER AND FISCAL YEAR 2008 EARNINGS

Vancouver, British Columbia, February 22, 2008 – Fortress Paper Ltd. ("Fortress Paper" or the "Corporation") announced today that it intends to release its fiscal results for the fourth quarter and fiscal year ended December 31, 2007 after the close of the market on Monday, March 3, 2008. In connection with the release of its results, Fortress Paper will host a conference call on Tuesday, March 4, 2008 at 9:30 a.m. (PST) to discuss the financial results and the Corporation's operations. Mr. Chadwick Wasilenkoff, President and Chief Executive Officer, Alfonso Ciotola, Chief Operating Officer and Erich Sulser, Chief Financial Officer, will host the call.

To participate in the conference call, please dial one of the following numbers:

Dial-in numbers: 604-899-1159 from Vancouver
 403-232-6311 from Calgary or international
 780-424-5694 from Edmonton
 416-883-0139 from Toronto
 613-212-4230 from Ottawa
 514-395-2055 from Montreal

Toll-Free dial-in number: 1-888-458-1598 from elsewhere in Canada and the USA

Participant pass code: 77788#

A replay of the conference call will be available for 7 days. To access the replay in Canada (other than Calgary) or the USA, listeners may dial 1-877-653-0545. The Calgary and international dial-in number for the replay is 403-232-0933. The pass code to access the replay is 609920#.

About Fortress Paper Ltd.

Fortress Paper is a leading international producer of security and other specialty papers. Fortress Paper operates two paper mills, the Landqart Mill located in Switzerland and the Dresden Mill located in Germany. Fortress Paper's security papers include banknote, passport and visa papers and its specialty papers include non-woven wallpaper base products, and graphic and technical papers. As an extension of its security papers business, the Landqart Mill has been actively developing and marketing innovative paper-based security products.

For further information, please contact:

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