

For Immediate Release



TSX: FTP

FORTRESS PAPER TO RELEASE FOURTH QUARTER 2008 EARNINGS

Vancouver, British Columbia, February 20, 2009 – Fortress Paper Ltd. ("Fortress Paper" or the "Corporation") announced today that it intends to release its fourth quarter financial results for the period ended December 31, 2008 after the close of the market on Tuesday, March 3rd, 2009. In connection with the release of its results, Fortress Paper will host a conference call Wednesday, March 4th, 2009 at 9:30 a.m. (PST) to discuss the financial results and the Corporation's operations. Mr. Chadwick Wasilenkoff, President and Chief Executive Officer, Alfonso Ciotola, Chief Operating Officer and Erich Sulser, Chief Financial Officer, will host the call.

To participate in the conference call, please dial one of the following numbers:

Dial In Numbers: 604-899-4201 Vancouver
 403-269-4703 Calgary or International
 780-429-3832 Edmonton
 416-883-7132 Toronto
 613-212-0152 Ottawa
 514-798-1229 Montreal

Toll Free Dial In Number: 1-888-205-4499 from Canada and USA

Participant Pass Code: 70357#

A replay of the conference call will be available for 7 days. To access the replay, listeners may dial 1-877-245-4531 from Canada & the USA or dial 403-205-4531 from local Calgary or International. The pass code to access the replay is 782134.

About Fortress Paper Ltd.

Fortress Paper is a leading international producer of security and other specialty papers. Fortress Paper operates two paper mills, the Landqart Mill located in Switzerland and the Dresden Mill located in Germany. Fortress Paper's security papers include banknote, passport and visa papers and its specialty papers include non-woven wallpaper base products, and graphic and technical papers. As an extension of its security papers business, the Landqart Mill has been actively developing and marketing innovative paper-based security products.

For further information, please contact:

Chadwick Wasilenkoff
Fortress Paper Ltd.
604-904-2328
info@fortresspaper.com

Not for distribution to United States newswire services or for dissemination in the United States.