

For Immediate Release



Fortress Paper Ltd. announces dual listing on the Open Market (*Freiverkehr*) of the Frankfurt Stock Exchange

Vancouver, British Columbia, Canada, August 25, 2008 – Fortress Paper Ltd. (“Fortress” or the “Company”) is pleased to announce today that it has completed a dual listing of its common shares on the Open Market (*Freiverkehr*) of the Frankfurt Stock Exchange under the symbol “LII”.

“With production facilities in Germany and Switzerland and our customers being located primarily in Europe, we determined that it was advantageous to obtain a dual listing on the Frankfurt Stock Exchange,” says Chadwick Wasilenkoff, CEO of Fortress Paper Ltd. “We anticipate that the dual listing will provide greater access for new shareholders to invest in the company and broaden our shareholder base.”

About Fortress Paper Ltd.

Fortress Paper is a leading international producer of security and other specialty papers. Fortress Paper operates two paper mills, the Landqart Mill located in Switzerland and the Dresden Mill located in Germany. Fortress Paper's security papers include banknote, passport and visa papers and its specialty papers include non-woven wallpaper base products, and graphic and technical papers. As an extension of its security papers business, the Landqart Mill has been actively developing and marketing innovative paper-based security products.

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This news release contains certain forward-looking statements that reflect the current views and/or expectations of Fortress Paper Ltd. with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, those relating to changes in the market, potential downturns in economic conditions, foreign exchange fluctuations, regulatory requirements, competition and other risk factors listed from time to time in the Corporation's public filings. These risks, as well as others, could cause actual results and events to vary significantly. Fortress Paper Ltd. does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements.

Neither the Toronto Stock Exchange nor any other regulatory body has reviewed and therefore does not accept responsibility for the adequacy or accuracy of this release.

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